

Message Text

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PAGE 01 TOKYO 16644 271052Z

13

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ISO-00 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 NIC-01

/181 W

----- 099563

R 270905Z DEC 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8959

INFO AMCONSUL HONG KONG

USLO PEKING

AMEMBASSY LONDON

LIMITED OFFICIAL USE TOKYO 16644

PASS TREASURY AND FEDERAL RESERVE

EO 11652: GDS

TAGS: EFIN CH

SUBJ: FOREIGN CURRENCY LOANS TO BANK OF CHINA

REF: TOKYO A-900; HONG KONG 11293; HONG KONG 12213

BANK OF TOKYO OFFICIAL CONFIRMS TO HIS BEST KNOWLEDGE NO JAPANESE COMMERCIAL BANKS HAVE EITHER MADE SUBSTANTIAL FOREX LOANS OR PLACED LARGE FOREIGN EXCHANGE DEPOSITS WITH BANK OF CHINA TO DATE. HOWEVER, HE EXPRESSED PERSONAL OPINION THAT IF CHINA'S FOREIGN TRADE CONTINUES TO GROW AT RAPID PACE, LIKELIHOOD OF JAPANESE (OR OTHER) COMMERCIAL BANK DEPOSITS WITH BANK OF CHINA WILL INCREASE, SINCE CHINA'S NEED FOR FOREIGN EXCHANGE WILL BECOME MORE CRITICAL. HE ALSO REITERATED EARLIER OPINION THAT BANK OF CHINA LIKELY AT SOME POINT TO ACCEPT "DEPOSITS", BUT NOT "LOANS", SINCE

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PAGE 02 TOKYO 16644 271052Z

BANK OF CHINA SEEMS UNWILLING TO INCUR DEBT OBLIGATIONS

TO FOREIGN ENTITIES.
SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE, CURRENCY LOANS, BANK DEPOSITS, FOREIGN EXCHANGE HOLDINGS, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO16644
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973124/aaaaacqt.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: TOKYO A-900; HONG KONG 11293; HONG K, ONG 12213
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Jul-2001 by shawdg>; APPROVED <19-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREIGN CURRENCY LOANS TO BANK OF CHINA
TAGS: EFIN, CH
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005